Statement

Recommendation of the Chakravarty Committee on Computing Deficit in Budget

(Rs. In Crores)

Year	Budget Deficit of the Centre Govt. *	Increase Jn NetReserve Bank Credit to Central
1975-76	399*	(—)289
197m	[1]154*	816
1977-78 :. .	842*	- (—)260
1978-79	954	1,635
1579-80 . .	2,427*	2,650
1980-81 ...	2,576*	3,551
1981-82 , . . .	1,392*	"3,208
1982-83 .	1,656	. 1,624
1983-84 . .	1,416 '	3,549'
1984-85	. 3,745	6,056
1985-86**	'5,315.	4,561
1986-87 .	8,261	7,091
1987*88 (RE)-. .	8,080	30

@=Basedon31stMarchdataBfterclosureofGovt.Accounls.

*=Ighores fundingof Rs. lOOcroreseach year in 1975-76,1976-77,1977-78 and 1980-81 Rs. 50 crores in 1979-SO and Rs. 3,500 crores in 1981-82. .

Excludes Rs. 555crores ra.1978-79, Rs. J/734crores in 1982-83, Rs. 400 crores In 1983-84 and Rs. 1,628 crores in 1985-86 on account of medium-term loans given to .. States to clear their overdrafts with the RBI. , , ,

rieludesRs. 1,200 crores-to Food C orporation of india to finace buffer tow foodgrains which was earlier financed by bank credit. .

New proposal on administered prices

810. SHRI M. S. GURUPADASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any cew proposal on administered prices in view of ' the complaints from some State Governments;

(b) if.go, what is the nature of com-, plaints; and

(c) what are the details of the new proposal?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE .(SHRI. EDUARDO FALEIRO);

(a) No, Sir. (b) and <e)']D6 not arisen